

The Children of Sikkim

Supporting Sikkimese children through primary, secondary and higher education
Registered UK Charity No 1153784



TRUSTEES ANNUAL REPORT PERIOD 1 January to 31 December 2017

SECTION A Reference and administration details

Principal address: Fairlight
31 Lower Stoke
Limpley Stoke
BATH BA2 7FR

Trust established 1st June 2013. Registered with the Charity Commission 12th September 2013

Trustees:

| Trustee name | Office | Dates acted | Appointed by |
|----------------------------|-------------------------|---|--------------|
| Margaret Jean Finlayson | Chairperson | 1 st June 2013 to 31 st May 2016 Reappointed 1 st June 2016 to period end | |
| Duncan Macdonald Finlayson | Secretary and Treasurer | Reappointed 28 th October 2017 to period end | |
| Paul Thomson | | 1 st March 2016 to period end | |
| Amy Finlayson | | 1 st March 2016 to period end | |

SECTION B Structure, governance and management

The Children of Sikkim charity is governed by a trust deed, and is constituted as a trust. New trustees are appointed by the existing trustees.

The charity is managed by the Chairperson and the Secretary/Treasurer, with support from other trustees.

SECTION C Objectives and activities

The Objects of The Children of Sikkim charity

The objects were modified by resolution of the trustees in October 2017, to be as follows:

To advance the education of children from Sikkim, North East India by providing and assisting in the provision of facilities not required to be provided by any government or local authority or any other public body. For the public benefit to promote the education of such persons in such ways as the charity trustees think fit, including by:

1. awarding to such children scholarships, maintenance allowances, and Grants;
2. providing their education to undertake travel in furtherance of that education and to assist them by providing grants, maintenance allowances or paying fees for them to attend at any

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further schools, universities or colleges, or to prepare them for entry into any occupation, trade or profession on leaving any educational establishment;

To assist in such ways as the charity trustees think fit any charity in place whose aims include advancing of education of persons under the age of 25 years by developing their mental, physical and moral capabilities through leisure time activities.

Nothing in this deed shall authorise an application of the property of the charity for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005.

The Charity Commission accepted these changes and modified their records accordingly in November 2017.

Summary of main activities undertaken for the public benefit

During 2017, the Trust paid for 6 children to attend Dr Graham's Homes School, and for two students to attend colleges of higher education in Bangalore and Namchi, Sikkim. Money for this comes from sponsors, appeals and fund-raising events. In addition, accumulated reserves will be drawn down over time. All trust personnel work on a voluntary basis and meet their own expenses.

The benefit to the public is to be able to support the education of poor and disadvantaged children in a remote part of India, which changes their life prospects.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

SECTION D Achievements and performance

During 2017 the charity continued to maintain and if necessary replace sponsors, who make a regular contribution to support the education of a named child. 6 pupils are supported at Dr Graham's Homes school in Kalimpong. Each pupil is supported by up to 6 sponsors. Sponsorship is also collected for 3 pupils at Dzongu school in Sikkim. Sponsorship does not quite meet the costs, the balance coming from reserves. In addition, two students started in higher education. Their costs were met from appeals, fundraising and reserves.

The Chairperson and the Secretary visited India from 26 October to 7 November, meeting students in Delhi, Bangalore, Kolkata, Gangtok and Namchi, and well as sponsored children in Pasendang (Lingthem Lyang Academy) and Kalimpong (Dr Graham's Homes). A series of meetings were held at Dr Graham's with the Headmaster, Sponsorship Officer, Class Teachers and Cottage Parents. The 13 children at Dr Graham's that are supported by TCoS, other UK sponsors and the Dutch Trust were all interviewed and taken out for a group meal.

SECTION E Financial review

The income for the period was £9393.17, which included accruals of £1842.69 for Gift Aid claimed but not received into the bank account. Expenditure was £ 11,945.88, meaning reserves were run down by £2552.17. The current account held £4512.74 at the end of the period, and the deposit accounts £40451.74. The trustees had previously decided that reserves will if necessary be run down gradually to make up for any shortfall in income.

31 Lower Stoke, Limpley Stoke, Bath BA7 2FR

w the-children-of-sikkim.org e trustees@the-children-of-sikkim.org

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The reserves include £4026 allocated for computers within the Taylor Bequest.

The trip to India cost £3513.03 which was met by a donation from Duncan Finlayson and the Gift Aid this attracted.

The figures in summary are:

| | |
|--|-----------|
| Sponsorship income | £ 6,137 |
| Appeals | £766 |
| Fundraising | £800 |
| Gift Aid | £1,415 |
| Misc income and interest | £275 |
| Total income | £9,393 |
| Dr Graham's fees | -£7,454 |
| Higher education fees and living costs | -£3,903 |
| Cost of computers (from Taylor bequest) | -£,538 |
| Website and misc | -£50 |
| Total expenses | -£ 11,946 |
| NET INCOME | -£2,553 |
| Reserves (bank accounts + Gift Aid accruals) | £ 47,107 |

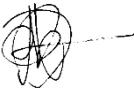
SECTION F Other optional information

No entry.

SECTION G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

| | | |
|------------|---|--|
| Signatures |  |  |
| Full names | Margaret Jean Finlayson | Duncan Macdonald Finlayson |
| Position | Chair | Trustee, Secretary |
| Date | 1 February 2018 | 1 February 2018 |